

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

GRAYFORE PARTNERS LP  
PO BOX 98670  
LUBBOCK TX 79499-8670



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/20/2024 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 37 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 5-31-2024  
ARB Hearing: 6-20-2024  
Owner: 50008 1149  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVLL Cisd		60 60	50 50	Lease: 2866 Type: REAL Owner #: 50008 Legal: MATHIS J W JR (01) PARTEN OPERATING A CROWNOVER SURVEY  .000163 Royalty Interest Category: G1 Railroad #: 2866  HB1984: The Appraised value of \$50 in 2024 as compared to \$30 in 2019 is a 66.67% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd	60 60	0 0	50 50		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	320 320	330 330	Lease: 4079 Type: REAL Owner #: 50008 Legal: THE GROVE UNIT (1H) (2H) (3H) VESS TX PARTNERS II AB 162 N COPELAND SURVEY WELLS #1H 2H 3H RRC# 4079  .000077 Royalty Interest Category: G1 Railroad #: 4079  HB1984: The Appraised value of \$330 in 2024 as compared to \$380 in 2019 is a 13.16% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	320 320	0 0	330 330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISD	50 50	40 40	Lease: 4896 Type: REAL Owner #: 50008 Legal: MATHIS GLENN F (01) PARTEN OPERATING AB-13 ARTER CROWNOVER SURVEY  .000163 Royalty Interest Category: G1 Railroad #: 4896  No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	50 50	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISD	90 90	90 90	Lease: 25187 Type: REAL Owner #: 50008 Legal: KENNEDY (01) CML EXPLORATION LLC AB-48 & 449 TONER PAYNE CRYER RRC #25187  .000113 Royalty Interest Category: G1 Railroad #: 25187  HB1984: The Appraised value of \$90 in 2024 as compared to \$90 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	90 90	0 0	90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD G	120 120	120 120	Lease: 25256 Type: REAL Owner #: 50008 Legal: CK (01) CML EXPLORATION LLC AB 79 & 166 A CLEMMONS SURVEY  .000257 Royalty Interest Category: G1 Railroad #: 25256  Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$120 in 2024 as compared to \$170 in 2019 is a 29.41% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	120 0	0 120	120 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	30 30	10 10	Lease: 25733 Type: REAL Owner #: 50008 Legal: STARNES (01) PALMER PETROLEUM AB-23 J MITCHELL SURVEY  .000095 Royalty Interest Category: G1 Railroad #: 25733 HB1984: The Appraised value of \$10 in 2024 as compared to \$200 in 2019 is a 95.00% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD	1,930 1,930	1,640 1,640	Lease: 27326 Type: REAL Owner #: 50008 Legal: JOHNSTON NO (1H 2H 3H) WILDFIRE ENERGY OPER AB 96 E FENN SURVEY WELL #2H RRC# 27326  .001198 Royalty Interest Category: G1 Railroad #: 27326 HB1984: The Appraised value of \$1,640 in 2024 as compared to \$8,100 in 2019 is a 79.75% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD	1,930 1,930	0 0	1,640 1,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	140 140	70 70	Lease: 65966 Type: REAL Owner #: 50008 Legal: TYLER G/U (01) SULPHUR RIVER EXPL A CROWNOVER SURVEY RRC #65966 WELL #1  .000804 Royalty Interest Category: G1 Railroad #: 65966 HB1984: The Appraised value of \$70 in 2024 as compared to \$170 in 2019 is a 58.82% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	140 140	0 0	70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	10 10	10 10	Lease: 140990 Type: REAL Owner #: 50008 Legal: JOHNSTON JAMES J (01) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY RRC #140990J WELL #1  .000281 Royalty Interest Category: G1 Railroad #: 140990 HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10 10	0 0	10 10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		150	120	Lease: 758644	Type: REAL	Owner #: 50008
NORTH ZULCH ISD	G	150	120	Legal: STRAKE (1H)		
				VESS OIL CORP		
				AB 462 TOBY THOMAS SURVEY		
				WELL #1H RRC#		
				.000178 Royalty Interest		
				Category: G1		
				Railroad #: 26371		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$120 in 2024 as compared to \$160 in 2019 is a 25.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		150	0	120		
NORTH ZULCH ISD		0	120	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		240	150	Lease: 782049	Type: REAL	Owner #: 50008
MADISNVILLE Cisd		240	150	Legal: MATHIS G F HEIRS (1H)		
				WILDFIRE ENERGY		
				AB 13 A CROWNOVER SURVEY		
				WELL #1H RRC# 26637		
				.000357 Royalty Interest		
				Category: G1		
				Railroad #: 26637		
HB1984: The Appraised value of \$150 in 2024 as compared to \$290 in 2019 is a 48.28% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		240	0	150		
MADISNVILLE Cisd		240	0	150		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		720	260	Lease: 802151	Type: REAL	Owner #: 50008
MADISNVILLE Cisd		170	60	Legal: VINIARSKI UNIT A (1H)		
NORTH ZULCH ISD	G	550	200	CONTANGO RESOURCES		
				AB 28 Z ROBINSON SURVEY		
				WELL #1H RRC# 27125		
				.000248 Royalty Interest		
				Category: G1		
				Railroad #: 27125		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$260 in 2024 as compared to \$540 in 2019 is a 51.85% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		720	0	260		
MADISNVILLE Cisd		170	0	60		
NORTH ZULCH ISD		0	200	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	30	40	Lease: 845261	Type: REAL	Owner #: 50008
NORTH ZULCH ISD	G C	30	40	Legal: J F (ALLOC) (1H)		
				WILDFIRE ENERGY		
				AB 113 WJC HILL SURVEY		
				WELL# 1H RRC#27594		
				.000009 Royalty Interest		
				Category: G1		
				Railroad #: 27594		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$40 in 2024 as compared to \$110 in 2019 is a 63.64% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		30	4	36		
NORTH ZULCH ISD		0	40	0		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL Cisd       No 2019 Hist	590 590	550 550	Lease: 853784 Type: REAL Owner #: 50008 Legal: DUKE #1H WILDFIRE ENERGY AB 13 A CROWNOVER SURVEY WELL #1H RRC#  .000086 Royalty Interest Category: G1 Railroad #: 27670		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd	590 590	0 0	550 550		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	4,480	4	3,476		
MADISNVLL Cisd	1,380	0	1,030		
NORMANGEE ISD	2,250	0	1,970		
NORTH ZULCH ISD	0	480	0		

